

**Ref.nr.:**
**PIN code:**
**Notice of annual general meeting**

The annual general meeting of American Shipping Company ASA will take place on 25 April 2019 at 10 a.m. (Oslo time) at Advokatfirmaet BAHR AS, Tjuvholmen Allé 16, 0252 Oslo, Norway

If the shareholder is a legal entity,  
please identify the authorized representative: \_\_\_\_\_

Name of authorized representative  
To grant a proxy, please use one of the proxy forms below.)

**Notice of attendance/voting prior to meeting**

The undersigned will attend the annual general meeting in American Shipping Company ASA on 25 April 2019 and exercise the voting rights attached to the following shares:

own shares, and/or

other shares in accordance with the enclosed proxy/proxies, i.e.

\_\_\_\_\_ shares in total.

This notice of attendance must be received by DNB Bank ASA by 23 April 2019 at 12:00 noon.

Notice of attendance may be sent electronically via American Shipping Company ASA's website – [www.americanshippingco.com](http://www.americanshippingco.com) – or via VPS Investor Services. This notice of attendance may also be scanned and sent by email to [genf@dnb.no](mailto:genf@dnb.no) or be submitted by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway.

Advance votes may only be cast electronically via American Shipping Company ASA's website – [www.americanshippingco.com](http://www.americanshippingco.com) – or via VPS Investor Services. A reference number and pin code are required to access the electronic system for notification of attendance and advance voting via American Shipping Company ASA's website. Votes must be registered by 23 April 2019 at 12:00 noon. Votes already cast may be amended or withdrawn prior to the deadline.

Place	Date	Shareholder's signature (Sign only if attending in person. To grant a proxy, please use one of the forms below.)
-------	------	---

**Proxy (without voting instructions)**
**Ref.nr.:**
**PIN code:**

This proxy form must be used when granting a proxy without voting instructions. To grant a proxy with voting instructions, please use the form on page 2.

If you are unable to attend the annual general meeting in person, you may grant a proxy to an authorized representative, or you may submit the proxy form without appointing a proxy holder, in which case the proxy will be deemed to be granted to the Chairperson of the Board of Directors or a person authorized by her. The proxy form must be received by DNB Bank ASA, Registrar's Department, by 23 April 2019 at 12:00 noon. The proxy may be sent electronically via American Shipping Company ASA's website – [www.americanshippingco.com](http://www.americanshippingco.com) – or via VPS Investor Services. The proxy may also be scanned and sent by email to [genf@dnb.no](mailto:genf@dnb.no) or be submitted by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway.

The undersigned (name in capital letters): \_\_\_\_\_

hereby grants (tick one of the two boxes):

the Chairperson of the Board of Directors (or a person authorized by her)

\_\_\_\_\_  
(Name of proxy holder in capital letters)

a proxy to attend and exercise the voting rights attached to my/our shares at the annual general meeting of American Shipping Company ASA on 25 April 2019.

Place	Date	Shareholder's signature (Sign only if granting a proxy.)
-------	------	---

Attendance and voting rights are governed by the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a company, the company's certificate of registration must be attached to the proxy.

**Proxy (with voting instructions)**
**Ref.nr.:**
**PIN code:**

This proxy form must be used when granting a proxy with voting instructions. If you are unable to attend the annual general meeting in person, you may use this proxy form to issue voting instructions. You may grant a proxy with voting instructions to an authorized representative, or you may submit the proxy form without appointing the proxy holder, in which case the proxy will be deemed to be granted to the Chairperson of the Board of Directors or a person authorised by her. The proxy must be dated and signed.

The proxy form must be received by DNB Bank ASA, Registrar's Department, by 23 April 2019 at 12:00 noon.

The proxy may also be scanned and sent by email to [genf@dnb.no](mailto:genf@dnb.no), be submitted by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway.

The undersigned (name in capital letters): \_\_\_\_\_

hereby grants (tick one of the two boxes):

the Chairperson of the Board of Directors (or a person authorized by her)

\_\_\_\_\_  
Name of proxy holder (in capital letters)

a proxy to attend and exercise the voting rights attached to my/our shares at the annual general meeting of American Shipping Company ASA's on 25 April 2019.

The voting rights shall be exercised in accordance with the instructions below. Please note that if any item below is not voted on (no box is ticked), this will be deemed to be an instruction to vote "in favor" of that item. However, if any motions are received from the floor in addition to or in replacement of the proposals in the notice, the proxy holder may vote or abstain from voting at his discretion. In that case, the proxy holder will vote on the basis of his reasonable understanding of the motion. The same applies if there is any doubt as to how the voting instructions should be understood. Where no such reasonable understanding of the motion can be formed, the proxy holder may abstain from voting.

Agenda annual general meeting 2019	For	Against	Abstention
1. Opening of the annual general meeting of American Shipping Company ASA, including approval of the notice and agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of a person to co-sign the meeting minutes along with the meeting chair.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Presentation of business activities (no voting).			
4. Approval of the 2018 annual accounts of American Shipping Company ASA, group consolidated accounts and the Board of Directors' report.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Statement from the Board of Directors regarding determination of salary and other remuneration to the Management of the Company.			
(a) Advisory guidelines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) Binding guidelines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Consideration of the statement of corporate governance (no voting).			
7. Determination of the board members' remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Determination of the remuneration to the members of the Nomination Committee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Approval of remuneration to the auditor for 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Election of member to the Board of Directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Election of member to the Nomination Committee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Authorization to the Board of Directors for payment of dividends.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Authorization to the Board of Directors to acquire treasury shares in connection with incentive scheme for employees.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Authorization to the Board of Directors to acquire treasury shares for investment purposes or subsequent sale or deletion or such shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Authorization to the Board of Directors to acquire treasury shares in connection with acquisitions, mergers, de-mergers or other transactions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Authorization to the Board of Directors to increase the share capital in connection with future investments etc.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place

Date

 Shareholder's signature  
(Sign only if granting a proxy with voting instructions.)

Attendance and voting rights are governed by the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. A written power of attorney dated and signed by the shareholder granting the proxy must be presented at the meeting.  
If the shareholder is a company, the company's certificate of registration must be attached to the proxy.